



INDUSTRIAL COMMISSION OF NORTH DAKOTA

Kelly Armstrong
Governor

Drew H. Wrigley
Attorney General

Doug Goehring
Agriculture Commissioner

Tuesday, March 17, 2026

Governor's Conference Room or Microsoft Teams – 8:00 am

Join on your computer or mobile app

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Or call in (audio only)

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- I. Roll Call and Pledge of Allegiance**
- II. Bank of North Dakota – Don Morgan, Kelvin Hullet**
 - A. Consideration of Approval of Furloughed Federal Employee Relief Program (FFERP) 2.0 TSA** (Attachment 1)
 - B. Consideration of Approval of 2026 Farm Financial Stability Program Additional Allocation** (Attachment 2)
 - C. Other Industrial Commission business
- III. Adjournment**

Next Regular Industrial Commission Meeting – Wednesday, March 25, 2026

1:00 pm – 5:00 pm

Governor's Conference Room

Memorandum

To: North Dakota Industrial Commission
From: Don Morgan, President & CEO
Date: March 17, 2026
RE: Furloughed Federal Employee Loan program

The Industrial Commission directed the Bank of North Dakota in October of 2025 to implement a Furloughed Federal Employee Relief Program in coordination with local financial institutions. (FFERP) This was in response to a total government shutdown that started on October 1, 2025. The shutdown lasted 43 days with the federal government reopening on November 12, 2025 via a continuing resolution.

The federal government is currently in a partial shutdown that specifically impacts the Department of Homeland Security. (DHS) While most other federal agencies are funded through the end of the fiscal year, DHS has been without a full year appropriation since February 14, 2026. The DHS agencies include:

- Transportation Security Administration (TSA)
- Federal Emergency Management Agency (FEMA)
- U.S. Coast Guard
- U.S. Secret Service
- Cybersecurity and Infrastructure Security Agency (CISA)
- Customs and Border Protection (CBP)
- U.S. Immigration and Customs Enforcement (ICE)

In North Dakota, the two agencies most impacted are TSA and CBP.

- North Dakota is served by approximately 150 TSA agents at the commercial airports in North Dakota including: Fargo, Grand Forks, Bismarck, Minot, Dickinson, Jamestown and Williston.
- The Grand Forks Sector of CBP which covers North Dakota and Minnesota has over 200 permanently assigned Agents with roughly 50 agents stationed at the Pembina Station in North Dakota.

Based on the current shutdown impacting these agencies, the Bank recommends reopening the Furloughed Federal Employee Relief Program for the duration of the shutdown.

Memorandum

To: North Dakota Industrial Commission
From: Don Morgan, President & CEO
Date: March 17, 2026
RE: Farm Financial Stability Funding Increase

The Industrial Commission directed the Bank of North Dakota in November of 2025 to implement two agriculture relief initiatives to support agriculture producers: the 2026 Farm Financial Stability Program and the 2026 Grain Inventory Program. The programs opened for applications on December 9, 2025.

At the same meeting, the Industrial Commission allocated Three Hundred Million dollars for the Farm Financial Stability program and One Hundred Million for the Grain Inventory program for a total allocation of Four Hundred Million dollars.

Since opening the program, the Bank is experiencing unprecedented demand for the Farm Financial Stability program but limited request for the Grain Inventory program. If you recall, at the February Commission meeting, the Bank requested and the Commission approved reallocating \$80 million dollars from the Grain Inventory program to the Farm Financial program based on demand. This stayed within the Four-Hundred-Million-dollar allocation for both programs but directed more funding where it was needed.

Today, based on demand, the Bank of North Dakota is requesting two things:

1. To increase the BND asset allocation to the Farm Financial Stability program by an additional One Hundred Million dollars.
2. To close the Grain Inventory Loan program and move the remaining availability to the Farm Financial Stability Program.

If the Commission supports this action, it will increase the total funding for the Farm Financial Stability Program to \$500 Million dollars.