

Industrial Commission of North Dakota



Kelly Armstrong
Governor

Drew H. Wrigley
Attorney General

Doug Goehring
Agriculture Commissioner

FOR IMMEDIATE RELEASE

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North Dakota Industrial Commission announces \$100M in additional loan funding for BND 2026 Farm Financial Stability Program

Bismarck, N.D. – The Industrial Commission today allocated an additional \$100 million to support Bank of North Dakota’s (BND) 2026 Farm Financial Stability Loan Program. This brings total support to producers, including the 2026 Grain Inventory Loan Program, to \$500 million.

“Producers are facing an unusual convergence of challenges, from severe weather last summer to high input costs, trade policy uncertainty and low commodity prices. This additional loan funding ensures producers’ financial needs are supported for the 2026 growing season,” the Industrial Commission said in a joint statement. The Industrial Commission, comprised of Gov. Kelly Armstrong as chairman, Attorney General Drew Wrigley and Agriculture Commissioner Doug Goehring, oversees BND.

The 2026 Farm Financial Stability Loan Program is designed for ag producers with an operating shortfall in 2024 or 2025. It can be used to replenish working capital, term out operating carryover or restructure existing term debts. The loans have a fixed interest rate of 3.75% for five years for BND’s share. The local lender’s share of the loan may not exceed BND’s Base Rate plus 1%.

The program is offered through BND, and ag producers should consult with their local lender, who will handle the application process. The program application period will close June 30, 2026, or when funding for the program is exhausted, whichever comes first.

More information on the two loan programs can be found at bnd.nd.gov/ffslp and bnd.nd.gov/gilp.

For more information:

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