

INDUSTRIAL COMMISSION OF NORTH DAKOTA

Doug Burgum Governor



Drew H. Wrigley Attorney General Doug Goehring Agriculture Commissioner

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INDUSTRIAL COMMISSION AWARDS FUNDING FOR CLEAN SUSTAINABLE ENERGY PROJECTS

BISMARCK, N.D. – The North Dakota Industrial Commission awarded funding today from the Clean Sustainable Energy Fund in the amount of \$1 million in grants and \$115 million in loans for three projects.

"The private sector innovation incentivized and supported by the legislatively created Clean Sustainable Energy Authority is providing enormous benefit to North Dakota's coal, ethanol and oil and gas industries and, thereby, improving the economic well-being that touches every community and family in North Dakota," the Industrial Commission said in a joint statement. "At the same time these projects help establish a clean energy path forward that supports economic and energy security for our nation."

The three projects and their funding awards are as follows:

- Commercial Deployment of Carbon Dioxide Capture & Geological Sequestration in McLean County – Carbon America Developments LLC and Midwest AgEnergy Group; \$15 million Ioan
- Internal Combustion Engine Carbon Capture and Sequestration Enerplus Resources (USA) Corp.; \$1 million grant
- Project Tundra Minnkota Power Cooperative; \$100 million loan

"We believe these projects are transformative and will make a difference in the future of North Dakota," said Lt. Gov. Brent Sanford, chairman of the Clean Sustainable Energy Authority. "We are hopeful that the Legislature will continue to fund this program and enable the State to partner with private industry in using our valuable natural resources in a clean sustainable manner."

"The program received applications totaling over \$40 million in grant requests and \$227 million in loan requests during this second grant round," said Al Anderson, director of the Clean Sustainable Energy Authority. "The Authority is appreciative of the work completed by all the reviewers and advisors."

The Industrial Commission, which oversees the Clean Sustainable Energy Authority, consists of Gov. Doug Burgum as chairman, Attorney General Drew Wrigley and Agriculture Commissioner Doug Goehring.

The next submission deadline for funding requests is July 1, 2022. More information about the program, including the application process, can be found on the CSEA website at <u>http://www.nd.gov/ndic/csea-infopage.htm</u>.

For more information, contact Al Anderson at 701-595-9668.