

Industrial Commission of North Dakota



Kelly Armstrong
Governor
For Immediate Release

Drew H. Wrigley
Attorney General

Doug Goehring
Agriculture Commissioner
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Industrial Commission announces two agriculture relief loan programs

Bismarck, N.D. – The Industrial Commission today announced two new agriculture relief initiatives to support agriculture producers: the 2026 Farm Financial Stability Loan Program and the 2026 Grain Inventory Loan Program. The programs are offered through Bank of North Dakota (BND), and ag producers should consult with their local lender, who will handle the application process.

Producers are facing an unusual convergence of challenges including the severe weather of summer 2025, high input costs, trade policy uncertainty, and low commodity prices – all leading to increased financial stress across the agriculture sector.

“Agriculture is a foundational pillar of North Dakota’s economy,” said the Industrial Commission in a joint statement. The Industrial Commission, comprised of Gov. Kelly Armstrong as chairman, Attorney General Drew Wrigley and Agriculture Commissioner Doug Goehring, oversees BND. “These programs provide the confidence producers need to plan for the 2026 season in these uncertain times.”

The 2026 Farm Financial Stability Loan Program is designed for ag producers with an operating shortfall in 2024 or 2025, and can be used to replenish working capital, term out operating carryover or restructure existing term debts. Loans will be at a fixed interest rate of 3.75% for five years for BND’s share. The local lender’s share of the loan may not exceed BND’s Base Rate plus 1%. BND has set aside \$300 million for the program.

The 2026 Grain Inventory Loan Program is for North Dakota ag producers to provide short-term financing of remaining grain inventory. BND will provide funds with a variable interest rate at 0.75% below its Base Rate which is determined at the time of funding. The local lender’s share of the loan may not exceed BND’s Base Rate plus 1%. BND set aside \$100 million for this program.

“BND is committed to supporting our ag producers as they navigate these rapidly changing times,” stated BND President/CEO Don Morgan. “Local lenders know their producers best, and partnering with them ensures these programs reach the people who need them. Their insight has been invaluable in shaping both loan offerings.”

To access either of the loan programs, producers should contact their local lender to submit an application. The program application period will open Dec. 9, 2025 at 12 p.m. CT, and will close June 30, 2026. More information on the program from BND can be found at bnd.nd.gov/ffslp and bnd.nd.gov/gilp.

For more information:

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